

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE BOND PROCEEDS IN THE AMOUNT OF \$55,714,179.10 FOR THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA REFUNDING REVENUE BONDS (UNDERGROUND ATLANTA PROJECT), SERIES 2009A AND THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA TAXABLE REFUNDING REVENUE BONDS (UNDERGROUND ATLANTA PROJECT), SERIES 2009B; AND FOR OTHER PURPOSES.

WHEREAS, Ordinance 08-O-1585 adopted by the Council on September 15, 2008, and approved by the Mayor on September 15, 2008 authorized, among other things, the Mayor to execute an amended and restated contract to purchase with the Downtown Development Authority of the City of Atlanta, and also authorized the filing of an answer on behalf of the City of Atlanta in validation proceedings validating Downtown Development Authority Revenue Refunding Bonds (Underground Atlanta Project), Series 2009A and the Taxable Refunding Revenue Bonds (Underground Atlanta Project), Series 2009B in the maximum combined aggregate principal amount not to exceed \$60,000,000 to refund those certain \$71,625,000 Variable Rate Refunding Revenue Bonds, Series 2002; and

WHEREAS, these bond proceeds in the amount of \$55,714,179.10 need to be anticipated and appropriated in the proper fund accounts and cost centers.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

SECTION 1: That the Chief Financial Officer be and is hereby authorized to amend the Fiscal Year 2010 Budget as follows:

ADD TO ANTICIPATIONS

REFUNDING BOND PROCEEDS	
5573.000002.3933001.0000000.000000.00000.0000.00000000.00000000	52,790,000.00
PREMIUM ON BONDS SOLD	
5573.000002.3934001.0000000.000000.00000.0000.00000000.00000000	2,924,179.10
Total Anticipations	\$55,714,179.10

ADD TO APPROPRIATIONS

UNDERWRITER'S DISC	
5573.200844.5840008.8000000.000000.00000.0000.00000000.00000000	226,935.00
BOND SALE EXPENSE	
5573.200844.5840004.8000000.000000.00000.0000.00000000.00000000	6,795,142.51
PAYMENT TO ESCROW AGENT	
5573.200844.5850001.0000000.000000.00000.0000.00000000.00000000	48,361,939.73
BOND SALE INSURANCE	
5573.200844.5840006.8000000.000000.00000.0000.00000000.00000000	330,161.86
Total Appropriations	\$55,714,179.10

SECTION 2: That all the ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

Part II: Legislative White Paper: (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview:

Caption: AN ORDINANCE TO ANTICIPATE AND APPROPRIATE BOND PROCEEDS IN THE AMOUNT OF \$55,714,179.10 FOR THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA REFUNDING REVENUE BONDS (UNDERGROUND ATLANTA PROJECT), SERIES 2009A AND THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA TAXABLE REFUNDING REVENUE BONDS (UNDERGROUND ATLANTA PROJECT), SERIES 2009B; AND FOR OTHER PURPOSES.

Council Meeting Date: August 17, 2009

Requesting Dept.: Department of Finance

B. To be completed by the department:

1. Please provide a summary of the purpose of this legislation (Justification Statement).

To anticipate and appropriate the bond proceeds in the amount of \$55,714,179.10 for the purpose of refunding those certain \$71,625,000 variable rate refunding revenue bonds (Underground Atlanta Project) Series 2002, to pay termination payment related to a SWAP agreement in connection with said series 2002 bonds and to pay costs of issuance of said series 2009 bonds.

2. Please provide background information regarding this legislation.

The Bonds are being issued to: (a) pay termination fee in connection with an interest rate swap relating to the Series 2002 Bonds, and (b) accrued interest on the Series 2002 Bonds to the date of their redemption, and (c) pay cost of issuance of the Series 2009 Bonds.

3. If Applicable/Known:

(a) **Contract Type (e.g. Professional Services, Construction Agreement, etc):**

- (b) Source Selection:
- (c) Bids/Proposals Due:
- (d) Invitations Issued:
- (e) Number of Bids:
- (f) Proposals Received:
- (g) Bidders/Proponents:
- (h) Term of Contract:

4. Fund Account Center:

5. Source of Funds: *Example: Local Assistance Grant*

6. Fiscal Impact:

7. Method of Cost Recovery:

This Legislative Request Form Was Prepared By: Marlena Joseph

08-0-1585

(Do Not Write Above This Line)

AN ORDINANCE BY
COUNCILMEMBER

08-0-

AN ORDINANCE AUTHORIZING THE MAYOR
TO EXECUTE AN AMENDED AND RESTATED
CONTRACT TO PURCHASE WITH THE
DOWNTOWN DEVELOPMENT AUTHORITY
OF THE CITY OF ATLANTA; AUTHORIZING
AN ACKNOWLEDGMENT OF SERVICE AND
THE FILING OF AN ANSWER ON BEHALF OF
THE CITY OF ATLANTA IN VALIDATION
PROCEEDINGS TO BE BROUGHT
VALIDATING THE AUTHORITY'S REFUNDING
REVENUE BONDS (UNDERGROUND ATLANTA
PROJECT), SERIES 2008A AND THE TAXABLE
REFUNDING REVENUE BONDS
(UNDERGROUND ATLANTA PROJECT),
SERIES 2008B, IN THE MAXIMUM COMBINED
AGGREGATE PRINCIPAL AMOUNT OF NOT
TO EXCEED \$ FOR THE PURPOSE
OF REFUNDING THOSE CERTAIN \$71,625,000

(continued next page)

"AS AMENDED"

- ☒ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☐ PERSONAL PAPER REFER

Date Referred 9/02/08

Referred To: **ADOPTED BY**

Date Referred

Referred To: SEP 14 2008

Date Referred **COUNCIL**

Referred To:

First Reading
Committee *Finance & Administration*
Date *8-19-08*
Chair *Chair*
Referred To *Finance & Administration*

Committee
Date *9/10/08*
Chair *Chair*

Action
Fav, Adv, Hold (see rev. side)
Other *Subcommittee Approved*

Members

Debra L. Williams
Blair D. Butler
Walter J. Flowers

Refer To

Committee

Date

Chair

Action
Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

Committee

Date

Chair

Action
Fav, Adv, Hold (see rev. side)
Other

Members

Committee

Date

Chair

Action
Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

Refer To

FINAL COUNCIL ACTION
☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☒ Consent ☐ V Vote ☒ FC Vote

CERTIFIED

SEP 15 2008

CERTIFIED
SEP 15 2008
T. L. Thompson, Jr.
CITY CLERK

MAYOR'S ACTION

APPROVED
Mayor's Action
SEP 15 2008
MAYOR



**CITY COUNCIL
ATLANTA, GEORGIA**

INSTITUTE ORDINANCE

08-O-1585

AS AMENDED BY FINANCE/ EXECUTIVE COMMITTEE

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE AN AMENDED AND RESTATED CONTRACT TO PURCHASE WITH THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA; AUTHORIZING AN ACKNOWLEDGMENT OF SERVICE AND THE FILING OF AN ANSWER ON BEHALF OF THE CITY OF ATLANTA IN VALIDATION PROCEEDINGS TO BE BROUGHT VALIDATING THE AUTHORITY'S REFUNDING REVENUE BONDS (UNDERGROUND ATLANTA PROJECT), SERIES 2008A AND THE TAXABLE REFUNDING REVENUE BONDS (UNDERGROUND ATLANTA PROJECT), SERIES 2008B, IN THE MAXIMUM COMBINED AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$60,000,000 FOR THE PURPOSE OF REFUNDING THOSE CERTAIN \$71,625,000 VARIABLE RATE REFUNDING REVENUE BONDS (UNDERGROUND ATLANTA PROJECT), SERIES 2002, TO PAY A TERMINATION PAYMENT RELATED TO A SWAP AGREEMENT IN CONNECTION WITH SAID SERIES 2002 BONDS AND TO PAY COSTS OF ISSUANCE OF SAID SERIES 2008 BONDS; AUTHORIZING THE EXECUTION OF A BOND PURCHASE AGREEMENT; AUTHORIZING THE EXECUTION OF A CONTINUING DISCLOSURE AGREEMENT; AUTHORIZING THE USE AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND A FINAL OFFICIAL STATEMENT IN CONNECTION WITH THE OFFER AND SALE OF THE SAID SERIES 2008 BONDS; GRANTING THE MAYOR THE AUTHORITY TO DEEM FINAL THE PRELIMINARY OFFICIAL STATEMENT FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12; GRANTING THE CHIEF OFFICER (MAYOR) THE AUTHORITY TO APPROVE AND EXECUTE A FINAL OFFICIAL STATEMENT; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (the "City") is a municipal corporation of the State of Georgia (the "State"); and

WHEREAS, the Downtown Development Authority of the City of Atlanta (the "Authority") has been created pursuant to the provisions of Article IX, Section VI, Paragraph III, of the Constitution of the State of Georgia of 1983 and the Downtown Development Authorities Law of the State of Georgia (O.C.G.A. § 36-42-1, *et seq.*), as amended (collectively, the "Act") and an activating resolution of the Council of the City duly adopted on March 2, 1982 and approved by the Mayor of the City on March 9, 1982, and is now existing and operating as a public body corporate and politic; and

WHEREAS, the City is authorized by O.C.G.A. § 48-5-350 to provide financial assistance to the Authority for the purpose of developing trade, commerce, industry and employment opportunities; and



WHEREAS, the City and the Authority are authorized by Article IX, Section III Paragraph I, of the Constitution of the State of Georgia of 1983 to contract for any period not exceeding fifty years with one another for joint services, for the provision of services or for the joint or separate use of facilities or equipment; and

WHEREAS, the Authority is authorized by *O.C.G.A.* § 36-42-8(15) to use any real property, personal property or fixtures or any interest therein or to rent or lease such property to or from others or make contracts with respect to the use thereof, or to sell, lease, exchange, transfer, assign, pledge or otherwise dispose of or grant options for any such property in any manner as it deems to be to the best advantage of the Authority and the public purpose thereof; and

WHEREAS, the Authority has previously issued \$85,000,000 in aggregate principal amount of its Revenue Bonds (Underground Atlanta Project) (the "Series 1986 Bonds") in order to finance the acquisition, construction and installation of certain plazas, parks, malls, terraces, streets, sidewalks, bridges, parking garages, and other improvements and facilities constituting a festival marketplace located in the downtown development area known as Underground Atlanta (the "Underground Project"); and

WHEREAS, the City entered into that certain Lease Agreement between the Authority and the City dated as of August 1, 1986 (the "Underground Lease") pursuant to which the City leases the Underground Project from the Authority; and

WHEREAS, the Authority refinanced a portion of the Series 1986 Bonds through the issuance of \$86,015,000 in aggregate principal amount of its Refunding Revenue Bonds (Underground Atlanta Project) Series 1992 (the "Series 1992 Bonds") and subsequently issued \$71,625,000 in aggregate principal amount of its Variable Rate Refunding Revenue Bonds (Underground Atlanta Project), Series 2002 (the "Series 2002 Bonds") for the purpose of refunding the Series 1992 Bonds and thereby refinancing the Underground Project on more favorable terms; and

WHEREAS, the City and the Authority entered into that certain Contract to Purchase, dated October 1, 1992, between the Authority and the City (the "Contract to Purchase") simultaneously with the issuance of the Series 1992 Bonds in order to provide for the purchase of the Underground Project and to provide for installment payments (in addition to any rental payments due under the Underground Lease) to be made by the City to the Authority in amounts sufficient to assure the timely payment of principal, premium, if any, and interest on the Series 1992 Bonds; and

WHEREAS, the Authority entered into that certain ISDA Master Agreement, Schedule and Confirmation with Ambac Financial Services, Limited Partnership (the "Swap Counterparty") dated as of September 10, 1998 (collectively, the "Swap Agreement") pursuant to which, among other things, (a) the Swap Counterparty was required to make an up front payment to the Authority and (b) the Authority was required to issue the Series 2002 Bonds in order to refund the remaining outstanding Series 1992 Bonds and enter into that certain First Amendment to Contract to Purchase dated September 1, 1998 between the Authority and the City (the "First Amendment to Contract") providing for the amendment of the Contract to Purchase in order to



provide for installment payments (in addition to any rental payments due under the Underground Lease) to be made by the City to the Authority in amounts sufficient to assure the timely payment of principal of, premium, if any, and interest on the Series 2002 Bonds and the obligations of the Authority under the Swap Agreement; and

WHEREAS, in connection with the issuance of the Series 2002 Bonds, the Authority and the City subsequently entered into a Second Amendment to Contract to Purchase dated as of July 1, 2002 (the "Second Amendment to Contract") providing for the amendment of the Contract to Purchase, as previously amended by the First Amendment to Contract, which provided for the payment of the redemption premium and certain administrative expenses related to the issuance of the Series 2002 Bonds; and

WHEREAS, due to events having a negative impact on the municipal finance market, in general, and the marketability of the Series 2002 Bonds, in particular, and after careful study and investigation, the City and the Authority have found and determined, based upon the marketability opinion of the City's Financial Advisors attached hereto as EXHIBIT "A," that it is in the best interests of the City and the Authority to: (a) refinance the Refunded Bonds through the issuance by the Authority of its not to exceed \$48,000,000 Refunding Revenue Bonds (Underground Atlanta Project), Series 2008A (the "Series 2008A Bonds") and its not to exceed \$12,000,000 Taxable Refunding Revenue Bonds (Underground Atlanta Project), Series 2008B (the "Series 2008B Bonds" and together with the "Series 2008A Bonds," the Series 2008 Bonds"), (b) terminate the Swap Agreement and pay the Swap Counterparty a termination fee (the "Swap Termination Fee"), (c) pay costs of issuance associated with the Series 2008 Bonds, and (d) enter into an Amended and Restated Contract to Purchase between the City and the Authority (the "Amended and Restated Contract") in order to provide for installment payments (in addition to any rental payments due under the Underground Lease) to be made by the City to the Authority in amounts sufficient to assure the timely payment of principal of, premium, if any, of and interest on the Series 2008 Bonds; and

WHEREAS, the Authority's Bond Resolution adopted on September 9, 2008, as amended and supplemented (the "Series 2008 Bond Resolution") provides that the interest rate on the Series 2008A Bonds and the Series 2008B Bonds shall not in any event exceed a maximum per annum rate of interest of 5% with respect to the Series 2008A Bonds and 6% with respect to the Series 2008B Bonds), computed on the basis of a 360-day year consisting of twelve 30-day months, and shall mature on July 1, in the years (with a term not exceeding 8 years with respect to the Series 2008A Bonds and 4 years with respect to the Series 2008B Bonds) and the principal of and interest on the Series 2008 Bonds payable in any bond year (July 2 – July 1) shall not in any event exceed a maximum amount of \$10,000,000), unless earlier called for redemption (collectively, the "Series 2008 Bond Parameters"); and

WHEREAS, in order to comply with Rule 15c2-12 promulgated by the Securities and Exchange Act of 1934 (the "Rule 15c2-12"), the City will enter into a Continuing Disclosure Agreement (the "Continuing Disclosure Agreement") between the City and Digital Assurance Certification, L.L.C., as the dissemination agent; and

WHEREAS, in connection with the sale of the Series 2008 Bonds, the Authority and the City will enter into a Bond Purchase Agreement (the "Bond Purchase Agreement") among the



Authority, the City and Wachovia Bank, National Association and Jackson Securities, LLC (collectively, in such capacity, the "Underwriter"); and

WHEREAS, the Authority has authorized the preparation of a Preliminary Official Statement and a final Official Statement setting forth the terms of the Series 2008 Bonds and the security therefor, including financial and other information about the City, and it is necessary for the City to compile and furnish information to the Authority and to the Underwriter for such disclosure and for an appropriate official of the City to deem final said Preliminary Official Statement for purposes of Rule 15c2-12; and

WHEREAS, the City further desires to delegate to the Mayor and the Chief Financial Officer the authority to take such further actions and to execute and deliver any further documents, certificates, agreements and instruments with respect to the Series 2008 Bonds and the refunding of the Refunded Bonds;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Atlanta, Georgia as follows:

Section 1. Recitals. The recitals to this Ordinance are incorporated as findings herein.

Section 2. Execution of Amended and Restated Contract. The Amended and Restated Contract, in substantially the form attached hereto as EXHIBIT B, is hereby approved by the City, and by this reference, the Amended and Restated Contract is made a part hereof, and the execution, delivery and performance of the Amended and Restated Contract is hereby authorized, and the Mayor is authorized to execute the Amended and Restated Contract on behalf of the City and the Municipal Clerk shall attest and impress the seal thereon; provided that the payments made by the City under the Amended and Restated Contract in amounts corresponding to the principal and interest on the Series 2008 Bonds shall not exceed the Series 2008 Bond Parameters referenced herein and in the Series 2008 Bond Resolution. The official executing the Amended and Restated Contract on behalf of the City may agree to such changes, alterations or corrections to the Amended and Restated Contract as may be necessary to effect the purposes thereof, and the execution of the Amended and Restated Contract by such official shall constitute approval of such alterations, changes or corrections.

Section 3. Execution of Continuing Disclosure Agreement. The Continuing Disclosure Agreement, in substantially the form attached hereto as EXHIBIT C, is hereby approved by the City, and by this reference, the Continuing Disclosure Agreement is made a part hereof, and the execution of the Continuing Disclosure Agreement is hereby authorized. The Continuing Disclosure Agreement shall be executed on behalf of the City by the Mayor and the Municipal Clerk shall attest and impress the seal thereon. The official executing the Continuing Disclosure Agreement on behalf of the City may agree to such changes, alterations or corrections to the Continuing Disclosure Agreement as may be necessary to effect the purposes thereof, and the execution of the Continuing Disclosure Agreement by such official shall constitute approval of such alterations, changes and corrections.

Section 4. Official Statement. The City and its staff are authorized and directed to assist the Authority and the Underwriter in the preparation of a Preliminary Official Statement, a



Contract which is attached hereto as EXHIBIT D and a final Official Statement (the "Official Statement"). The Mayor is authorized to execute the Official Statement on behalf of the City and to deem final said Preliminary Official Statement for purposes of Rule 15c2-12.

Section 5. Bond Purchase Agreement. The Mayor is authorized to execute the Bond Purchase Agreement on behalf of the City, in substantially the same form attached hereto as EXHIBIT E, with such changes, alterations, corrections and final exhibits thereto as may be approved by the Mayor, and the execution by such officer of the Bond Purchase Agreement shall be conclusive evidence of such approval.

Section 6. Actions of the Mayor and Chief Financial Officer. The Mayor and Chief Financial Officer and other appropriate officials of the City are authorized to certify any documents and execute any receipts or other closing papers necessary to effect the purposes of the Amended and Restated Contract, the Continuing Disclosure Agreement, Official Statement, and the Bond Purchase Agreement.

Section 7. Validation. The Mayor or Chief Financial Officer is hereby authorized to acknowledge service on behalf of the City of the validation petition to be filed by the District Attorney for the Atlanta Judicial Circuit seeking the validation of the Series 2008 Bonds and to verify the allegations contained in an answer to be prepared by the City Attorney seeking the validation of the Series 2008 Bonds and the security to be provided therefor.

Section 8. Annual Tax Levy. The obligation of the City to make the payments provided for pursuant to the terms of the Amended and Restated Contract shall constitute a general obligation of the City and a pledge of the full faith and credit of the City to provide the funds required to fulfill such obligation. The City is hereby authorized to and shall levy on all property, including real property, within the City, subject to taxation for such purpose, an ad valorem tax unlimited as to rate or amount or otherwise in order to meet its payment obligations in connection with the Amended and Restated Contract; provided that the City's duty to levy such tax shall abate solely to the extent that its revenues from other sources are used to make such payments provided for under the Amended and Restated Contract.

Section 9. Ordinance Constitutes Contract. The provisions, terms and conditions of this Ordinance shall constitute a contract by and between the City and the owners of the Series 2008 Bonds, and, upon the execution and delivery of the Amended and Restated Contract, this Ordinance shall not be repealed or amended in any respect which will adversely affect the rights and interest of the owners of the Series 2008 Bonds, nor shall the City enact any ordinance or adopt any resolution in any way ever adversely affecting the rights of such owners; provided, however, that the City may enact such ordinance or adopt such resolutions supplemental hereto, as shall not be inconsistent with the terms and provisions hereof, to (a) correct any ambiguity or formal defect or omission or inconsistent provisions in this Ordinance, or (b) to grant to or confer upon the owners of the Series 2008 Bonds any additional rights, remedies, power or authority that may be lawfully granted to or conferred upon such owners.

Section 10. Parties Interested Herein. Nothing in this Ordinance, expressed or implied is intended or shall be construed to confer upon, or to give to, any person or entity, other than the City, the Authority, and the registered owners of the Series 2008 Bonds, any right, remedy or

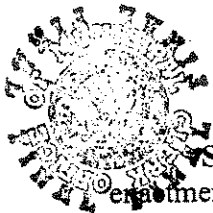


claim, under or by reason of this Ordinance or any covenant, condition or stipulation hereof, and all covenants, stipulations, promises and agreements in this Ordinance, by and on behalf of the City shall be for the sole and exclusive benefit of the City, the Authority and the registered owners of the Series 2008 Bonds.

Section 11. Controlling Law; Members of City not Liable. All covenants, stipulations, obligations and agreements of the City contained in this Ordinance shall be deemed to be covenants, stipulations, obligations and agreements of the City to the full extent authorized by the Act and provided by the Constitution and laws of the State. No covenant, stipulation, obligation or agreement contained herein shall be deemed to be a covenant, stipulation, obligation or agreement of any present or future member, agent, officer or employee of the City in his or her individual capacity, and neither the members of the City Council of the City nor any official executing the Amended and Restated Contract or any of the other documents authorized herein shall be liable personally under such documents or under this Ordinance or shall be subject to any personal liability or accountability by reason of the Amended and Restated Contract or the execution of any of the other documents authorized herein by the City or such officers thereof.

Section 12. Partial Invalidity. In case any one or more of the provisions of this Ordinance shall for any reason be held to be illegal or invalid by a court of competent jurisdiction, such illegality or invalidity shall not affect any other provisions hereof unless expressly so held, but this Ordinance shall be construed and enforced as if such illegal or invalid provisions had not been contained herein, and this Ordinance shall be construed to adopt, but not to enlarge upon, all applicable provisions of Georgia law, and, if any provisions hereof conflict with any applicable provision of such law, the latter as adopted by the legislature and as interpreted by the courts of this state shall prevail and shall be substituted for any provision hereof in conflict or not in harmony therewith.

Section 13. Repealer. Any and all ordinances or parts of ordinances in conflict with this Ordinance shall be and the same hereby are repealed, and this Ordinance shall be in full force and effect from and after its adoption.



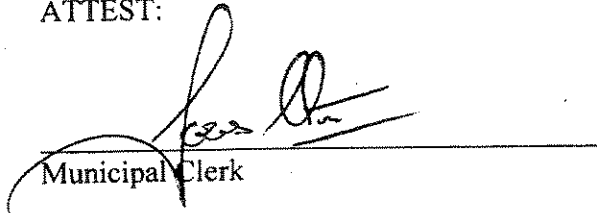
Section 14. Effective Date. This Ordinance shall take effect immediately upon its enactment by the City Council, and any provisions of any previous resolutions or ordinances in conflict with the provisions herein are hereby superseded.

(SEAL)

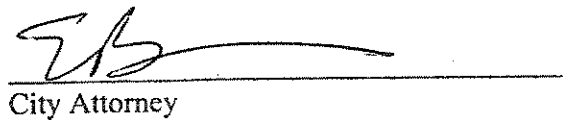
CITY OF ATLANTA

By: 
Mayor

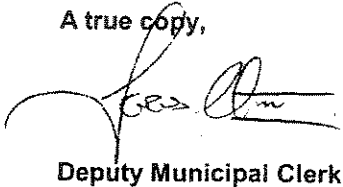
ATTEST:


Municipal Clerk

APPROVED AS TO FORM


City Attorney

A true copy,


Deputy Municipal Clerk

ADOPTED as amended by the City Council
APPROVED by the Mayor

SEP 15, 2008
SEP 15, 2008

LARGE ATTACHMENT:

DOCUMENT(S),

MANUAL(S)

OR

MAP(S)

NOT COPIED,

PULL ORIGINAL

FOR COPY OR TO VIEW

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Dept.'s Legislative Liaison: LaShawn Gardiner

Contact Number: 404-330-6449

Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive Committee

Chief of Staff Deadline: July 14, 2009

Anticipated Committee Meeting Date(s): July 28-29, 2009

Anticipated Full Council Date: August 17, 2009

Legislative Counsel's Signature: 

Commissioner Signature: 

Chief Procurement Officer Signature:

CAPTION

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE BOND PROCEEDS IN THE AMOUNT OF \$55,714,179.10 FOR THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA REFUNDING REVENUE BONDS (UNDERGROUND ATLANTA PROJECT), SERIES 2009A AND THE DOWNTOWN DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA TAXABLE REFUNDING REVENUE BONDS (UNDERGROUND ATLANTA PROJECT), SERIES 2009B; AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any): \$55,714,179.10

Mayor's Staff Only

Received by CPO: _____ Received by LC from CPO: _____
(date) (date)

Received by Mayor's Office: 7/14/09 me Reviewed by: 
(date) (date)

Submitted to Council: _____
(date)